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**VENTURE VORTEX ANNOUNCES SITE LAUNCH AND PARTNERS**

New York (May 22, 2000) Venture Vortex, Inc < <http://www.venturevortex.com> > announced it has launched a next-generation online community for entrepreneurs and the venture capital industry. The Vortex site is designed to help start-ups dramatically compress the time it takes to plan, fund, staff and scale companies in the Internet and IT market spaces. According to CEO, Garnet Heraman, "the Vortex site is constructed to reduce the friction in venture creation and produce smarter start-ups. Our online strategy is simple-- Educate, Execute and Interact. "

To educate, the company's Venture Roadmap lets all entrepreneurs rapidly identify action items and best practices for launching a robust start-up. The company already has strategic partnerships with the nation's largest entrepreneurial and venture capital organizations, including The Kauffman Foundation and The Edward Lowe Foundation. These partnerships give Venture Vortex site users access to the highest quality content, including materials written by entrepreneurs for entrepreneurs, daily business news, real-life solutions to finding investors and raising capital, abstracts, market research, support programs on entrepreneurship and a weekly email bulletin, The VentureBuilder Newsletter.

To execute, Venture Vortex's affiliate program allows entrepreneurs to seamlessly connect with a group of premium e-commerce partners in all areas relevant to launching a venture, including business planning, marketing, investment, human resources and infrastructure. Venture Vortex has amassed an impressive array of marketing and e-commerce partners to serve the needs of a new generation of entrepreneurs. These partners include Exodus Communications, EarlyBird Capital, Register.com, ADP, OfficeMax, Compubank, BPlans.com, PRGGuide, NewMediary, ContractEdge, U1.Net, Offices2Share, HireEngine, Entrepreneurs, Etelemark.com, Firmlist, GetSmart.com, USLaw.com, Salary.com, Merchandizer, Nettemps, and BFI Furniture.

To interact, the company's VentureBuilder tool set allows people to use this new insight to connect online with Venture Vortex community members to cluster resources around innovative ideas and technologies. These partners include Broadwing Communications, VirtualScape, Fusebox, NetAcross, MBA Freeagents.com, LNC Ventures and a select group of angel investors.

The next version of the site will include online collaboration tools that enable both entrepreneurs and investors to execute more complex mission-critical tasks, such as doing due diligence and building management teams. In the future, Heraman noted, Venture Vortex will continue to perfect our vision of frictionless venture creation by establishing our own private equity fund to invest in promising opportunities incubated in our growing community.

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